

Explanation of significant variances in the accounting statements - Section 2

Local council name: Coxhoe Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))		
Box 2 <i>Precept</i>	93,308	107,000	+13,692	Councillors raised precept mainly for increased officer costs, fireworks display, Christmas lighting, cricket ground.		
Box 3 <i>Other income</i>	19,163	32,405	+13,242	Grant for cricket field +7,022 Advertising fees for newsletter +1,000 Grant and income from remembrance wreaths +626 Income generated through fireworks display +1614 Grants for Christmas lighting +3070 <hr/> +13,332		
Box 4 <i>Staff costs</i>	38,536	48,202	+9,666	Council employed a part time Admin Assistant in May 2018 (new post)		
Box 5 <i>Loan interest/capital</i>	N/A	N/A	N/A	N/A		
Box 6 <i>Other payments</i>	67,957	87,954	+19,997	2017/18 Defibrillators 2810 Insurance 6193 Hanging baskets & planters 4,526 Cricket ground maintenance 0 Future Leisure in Coxhoe 4,000 Fireworks display 0 Beacons event 0 Village greens power supply 0 Grant expenditure Tommies, Christmas lights, interpretation boards 0 Youth room hire charges QHCC 0 Postage 18 Grounds maint contract 8477 Mobile phones 480	2018/19 Defibrillators 1050 Insurance 250 Hanging baskets & planters 7,904 Cricket ground maintenance 1,200 Future Leisure in Coxhoe 7,977 Fireworks display 6029 Beacons event 1,285 Village greens power supply 3,620 Grant expenditure Tommies, Christmas lights, interpretation boards 6,315 Youth room hire charges QHCC 750 Postage 164 Grounds maint contract 9232 Mobile phones 747	TOTAL -1760 -5943 + 3,378 +1200 +3,977 +6029 +1285 +3,620 +6,315 +750 +146 +755 +267 <hr/> +20,019

Box 7 <i>Balances carried forward</i>	24,812	28,061	+3,249	Council seeking to build reserves and cricket pavilion grant remaining to be spent by July 2019
Box 9 <i>Fixed assets & long term assets</i>	94,516	103,443	+8,927	Assets added: 2 laptops Christmas tree lights Electricity box and cables Permanent Christmas tree base Salt bins
Box 10 <i>Total borrowing</i>	0	0	0	