

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: Coxhoe Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2018/19 £	2019/20 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	107,000	123,336	+16,336	Councillors raised precept for increased staff costs, increasing IT capability, increases to open space improvements, and increased expenditure on cricket ground. Agreed at the Council meeting on 6 January 2020 (budget: minute reference 654; precept: minute reference 655).
Box 3 <i>Other income</i>	32,405	24,617	-7,788	-697 reduced youth grants -195 reduced youth club income -198 reduced allotment rent from self-managed Association (unable to hold AGM due to coronavirus) -165 reduced rent on grazing licence decided by council -2022 smaller grant for cricket field (previous year for pavilion, 2019/20 for field refurbishment) -459 reduced income from newsletter advertising fees -920 previous year refund received (grant monies spent on defibrillator cabinets) -2750 grants towards Christmas lighting -333 other income (insurance payout) -7,739
Box 4 <i>Staff costs</i>	48,202	51,244	+3,042	To make the workload more manageable, the Clerk undertook overtime and increased contractual hours from Jan 2020 (agreed at the Council meeting on 4 Dec 2019; minute reference 642d); Admin Officer hours increased from March 2020 (agreed at the Council meeting on 6 Jan 2020; minute reference 665c). Youth staff costs had decreased slightly from previous year (costs are variable due to covering annual leave, sickness etc).
Box 5 <i>Loan interest/capital</i>	N/A	N/A	N/A	N/A

Box 6 <i>Other payments</i>	87,954	71,166	-16,788	<table border="1"> <thead> <tr> <th>2018/19</th> <th>2019/20</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td>Defibrillators 1050</td> <td>Defibrillators 40</td> <td>-1,010</td> </tr> <tr> <td>Insurance 250</td> <td>Insurance 4,024</td> <td>+3,774</td> </tr> <tr> <td>Hanging baskets & planters 7,904</td> <td>Hanging baskets & planters 5,641</td> <td>-2,263</td> </tr> <tr> <td>Cricket ground maintenance 1,200</td> <td>Cricket ground maintenance 2,240</td> <td>+1,040</td> </tr> <tr> <td>Future Leisure in Coxhoe (Active Life Leisure Centre) 7,977</td> <td>Future Leisure in Coxhoe 0</td> <td>-7,977</td> </tr> <tr> <td>Fireworks display 6029</td> <td>Fireworks display 6,739</td> <td>+710</td> </tr> <tr> <td>Beacons event 1,285</td> <td>Events other than fireworks 180</td> <td>-1,105</td> </tr> <tr> <td>Grant expenditure Tommies, Christmas lights, interpretation boards 6,315</td> <td>Grant expenditure memorial stone 320</td> <td>-5,995</td> </tr> <tr> <td>Safe 0</td> <td>Safe 432</td> <td>+432</td> </tr> <tr> <td>Clerk laptop 0</td> <td>Clerk laptop 523</td> <td>+523</td> </tr> <tr> <td>Youth activities 888</td> <td>Youth activities 0</td> <td>-888</td> </tr> <tr> <td>Youth room hire 3988</td> <td>Youth room hire 0 (Council had resolved to pay this year's allocation in the previous financial year)</td> <td>-3988</td> </tr> <tr> <td></td> <td></td> <td><hr/></td> </tr> <tr> <td></td> <td></td> <td>-16,747</td> </tr> </tbody> </table>	2018/19	2019/20	TOTAL	Defibrillators 1050	Defibrillators 40	-1,010	Insurance 250	Insurance 4,024	+3,774	Hanging baskets & planters 7,904	Hanging baskets & planters 5,641	-2,263	Cricket ground maintenance 1,200	Cricket ground maintenance 2,240	+1,040	Future Leisure in Coxhoe (Active Life Leisure Centre) 7,977	Future Leisure in Coxhoe 0	-7,977	Fireworks display 6029	Fireworks display 6,739	+710	Beacons event 1,285	Events other than fireworks 180	-1,105	Grant expenditure Tommies, Christmas lights, interpretation boards 6,315	Grant expenditure memorial stone 320	-5,995	Safe 0	Safe 432	+432	Clerk laptop 0	Clerk laptop 523	+523	Youth activities 888	Youth activities 0	-888	Youth room hire 3988	Youth room hire 0 (Council had resolved to pay this year's allocation in the previous financial year)	-3988			<hr/>			-16,747
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Box 7 <i>Balances carried forward</i>	28,061	52,446	+24,385	<p><i>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.</i></p> <p>This is a significant increase in reserves, mainly due to precept money and receipt of grant funding later in the latter part of the financial year and inability to begin work on the cricket field due to the coronavirus. Reserves are earmarked as follows: 600 hanging baskets and planters 20,265 cricket ground</p> <p>Leaving non ear marked reserves at 31,581</p>																																													
Box 9 <i>Fixed assets & long term assets</i>	103,443	104,398	+955	Assets added: +523 laptop +432 safe																																													
Box 10 <i>Total borrowing</i>	0	0	0	N/A																																													